

Bill Summary
1st Session of the 59th Legislature

Bill No.:	SB 1101
Version:	INT
Request No.:	1570
Author:	Sen. Treat
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Bill Analysis

SB 1101 creates the Oklahoma Legacy Fund, which shall be managed by qualified investment managers appointed by the State Treasurer. The funds shall be invested in a manner similar to retirement funds and shall minimize risk. The investment managers may sell investments and realize losses if such action is considered advantageous to longer-term return maximization. If the balance of the Fund ever exceeds \$4 billion, the Legislature may appropriate the excess amount to supplement future reductions of certified funds available to be appropriated by the Legislature resulting from measures that reduce the tax burden on the citizens.

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